



OG/186/2023
24th May 2023

Chief Executive Officer

All CBB Licensees,
All Listed Companies
Self-Regulatory Organisations (SROs)
SRO Members
Law Firms
Audit firms
Manama - Kingdom of Bahrain

Dear Sir/ Madam,

Draft Resolution with respect to issuing a Regulation on the Rules and Procedures for Take-overs, Mergers and Acquisitions of Shares of Joint-stock Companies Listed on Stock Exchanges Licensed by the Central Bank of Bahrain

As part of the Central Bank of Bahrain's ("CBB") objective to enhance its regulatory framework and pursuant to Article 93 of the Central Bank of Bahrain and Financial Institutions Law, the CBB is issuing a consultation paper on the draft resolution with respect to issuing a regulation on the rules and procedures for Take-overs, Mergers and Acquisitions of Shares of Joint-stock Companies Listed on Stock Exchanges Licensed by the CBB.

Accordingly, all to whom this circular is addressed are requested to provide their comments, including "nil comments" on the draft Resolution in an editable format to consultation@cbb.gov.bh by 6th June 2023.

The draft resolution shall be available on the CBB website (www.cbb.gov.bh) under the "Open Consultations" Section.

Yours faithfully,

Rasheed M. Al-Maraj
Governor