



OG/202/2023

5<sup>th</sup> June 2023

**Chief Executive Officer**

All Licensees

Manama

Kingdom of Bahrain

Dear Sir/ Madam,

**Consultation: Reliance on Third Parties for Customer Due Diligence**

As part of the Central Bank of Bahrain's (CBB) objective to enhance its regulatory framework, CBB is hereby proposing amendments to the Financial Crime Module (Module FC) of the CBB Rulebook – Volumes 1 to 5 and the Anti-Money Laundering & Combating Financial Crime Module (Module AML) of the CBB Rulebook – Volume 6 with respect to 'Reliance on Third Parties for Customer Due Diligence'.

The proposed amendments are attached and will be available on the CBB website ([www.cbb.gov.bh](http://www.cbb.gov.bh)) under the "open consultations" section.

The CBB requests you to provide your comments, including "nil comments" on the proposed amendments in an editable format to [consultation@cbb.gov.bh](mailto:consultation@cbb.gov.bh) by 4<sup>th</sup> July 2023.

Yours faithfully,

**Rasheed M. Al-Maraj**

Governor