



OG/221/2023
26th June 2023

Chief Executive Officer
All Retail Banks
Manama
Kingdom of Bahrain

Dear Sir/Madam,

Consultation: Insurance Cover on Loans/Financing

As part of the CBB's initiatives to further enhance its regulatory framework, the CBB is hereby proposing new requirements with regards to insurance cover on loans and financing in the Business and Market Conduct Module (Module BC) under the CBB Rulebook – Volumes 1 and 2 for conventional and Islamic banks respectively.

The proposed requirements under Module BC shall be available on the CBB website (www.cbb.gov.bh) under the "Open Consultations" Section.

The CBB requests you to provide your comments, including 'nil comments' on the proposed amendments in an editable format to consultation@cbb.gov.bh by 24th July 2023.

Yours faithfully,

Rasheed M. Al Maraj
Governor

cc: External Auditors