



OG/233/2023

11th July 2023

Chief Executive Officer

All Insurance Licensees

Manama

Kingdom of Bahrain

Dear Sir/Madam,

Consultation: High Level Controls Module (Module HC)

As part of the CBB's initiatives to further enhance its regulatory framework, the CBB is hereby proposing a revised High-Level Controls Module (Module HC) under the CBB Rulebook – Volume 3. The proposed requirements under the revised Module HC will replace the existing Module.

The proposed revised Module HC shall be on the CBB website (www.cbb.gov.bh) under the "Open Consultations" Section.

The CBB requests you to provide your comments, including 'nil comments' on the proposed amendments in an editable format to consultation@cbb.gov.bh by 10th August 2023.

Yours faithfully,

Rasheed M. Al-Maraj

Governor

cc: Bahrain Insurance Association

External Audit Firms

Law Firms