



OG/277/2023  
17<sup>th</sup> August 2023

**Chief Executive Officer**

Listed Companies  
All Banks  
All Insurance Firms  
All Financing Companies  
All Category 1 Investment Firms  
All Category 2 Investment Firms  
Manama  
Kingdom of Bahrain

Dear Sir/ Madam,

**Consultation: ESG Reporting Guidelines**

As part of the Central Bank of Bahrain's (CBB) objective to ensure adoption of ESG Standards consistent with the Government of Bahrain's commitment to Sustainability Development Goals, the CBB is hereby proposing the adoption of ESG disclosures to be made in the licensees' annual reports/ financial statements (reports) as per the ESG Reporting Guidelines (attached).

In this respect we seek your input with regards to your readiness as well as the time period needed for full implementation of these guidelines. The CBB is considering requiring listed companies and CBB licensees to whom this circular is addressed to implement these guidelines for the year ending 31<sup>st</sup> December 2024.

The proposed guidelines will be available on the CBB website ([www.cbb.gov.bh](http://www.cbb.gov.bh)) under the "open consultations" section.

The CBB requests you to provide your comments, including "nil comments" on the proposed guidelines in an editable format to [consultation@cbb.gov.bh](mailto:consultation@cbb.gov.bh) by 17<sup>th</sup> September 2023.

Yours faithfully,

**Rasheed M. Al-Maraj**  
Governor

cc: Bahrain Association of Banks  
Bahrain Bourse  
Audit Firms  
Law Firms