



EDFIS/C/025/2023  
19<sup>th</sup> September 2023

**Chief Executive Officer**

All Banks  
All Investment Firm Licensees  
All Financing Company Licensees  
All Microfinance Institution Licensees  
All Payment Service Provider Licensees  
Self-Regulatory Organisations (SROs)  
SRO Members  
All Listed Companies  
All Audit Firms  
All Law Firms  
Manama  
Kingdom of Bahrain

Dear Sir/Madam,

**Consultation: Draft Resolution on Regulating the Security Right over Accounts at Financial institutions and Securities**

With reference to the draft Secured Transactions Law, the CBB is hereby issuing for consultation the draft CBB resolution on regulating the right of security over accounts at financial institutions and eligible securities, which shall be available on the CBB website ([www.cbb.gov.bh](http://www.cbb.gov.bh)) under the “open consultations” section.

All licensees to whom this circular is addressed, all listed companies, audit firms and law firms are requested to provide their comments, including “nil comments”, on the proposed law in an editable format to [consultation@cbb.gov.bh](mailto:consultation@cbb.gov.bh) by 3<sup>rd</sup> October 2023.

Yours faithfully,

**Abeer Al Saad**  
**Executive Director of Financial Institutions Supervision**

c.c.: Bahrain Association of Banks.