



OG/331/2023
28th September 2023

Chief Executive Officer

All CBB Licensees
All Listed Companies
Self-Regulatory Organisation (SROs)
SRO Members
Manama
Kingdom of Bahrain

Dear Sir/ Madam,

**Consultation: Proposed Amendments to Takeovers, Mergers and Acquisitions
Module (Module TMA)**

As part of the CBB's objective to further enhance its regulatory framework, the CBB is hereby proposing some amendments to Section TMA-2.2 "Independent Advice and Shareholder Approval" of the Takeover, Mergers and Acquisitions Module (Module TMA) under CBB Rulebook – Volume 6.

The proposed amendments are attached and will be available on the CBB website (www.cbb.gov.bh) under the "open consultations" section.

The CBB requests you to provide your comments, including "nil comments" on the proposed amendments in an editable format to consultation@cbb.gov.bh by 19th October 2023.

Yours faithfully,

Rasheed M. Al-Maraj
Governor

cc: Law Firms
Audit Firms