



OG/337/2023  
4<sup>th</sup> October 2023

**Chief Executive Officer**

All Retail Banks  
All Account Information Service Providers  
All Payment Initiation Service Providers  
Manama  
Kingdom of Bahrain

Dear Sir/ Madam,

**Consultation: Proposed Requirements for Open Banking Authentication, ASPSP Disclosures and AISP/PISP Reporting on API Performance Statistics**

As part of the CBB's objective to enhance its regulatory framework, the CBB is hereby proposing the following amendments:

1. Embedded authentication flow for onboarding customers by AISPs/PISPs which will replace the existing redirection/decoupled authentication flows in Bahrain Open Banking Framework (BOBF).
2. Public disclosures and CBB reporting requirements on API performance statistics by ASPSPs (see attached amendments to CBB Reporting Requirements Module (Module BR) and Public Disclosure Requirement Module (Module PD) under Volumes 1 and 2).
3. CBB reporting requirements on Open Banking performance by AISPs/PISPs (see attached amendments to CBB Reporting Requirements Module (Module BR) under Volume 5 – Type 7: Ancillary Service Providers).

The above proposed amendments will supersede the corresponding requirements in BOBF.

In this respect, we seek your input with regards to your readiness as well as the time period needed for full implementation of these requirements. The CBB is considering requiring the licensees to whom this circular is addressed to implement the requirements with effect from 1<sup>st</sup> April 2024.

The proposed amendments are attached and will be available on the CBB website ([www.cbb.gov.bh](http://www.cbb.gov.bh)) under the “open consultations” section.



The CBB requests you to provide your comments, including “nil comments” on the proposed amendments in an editable format to [consultation@cbb.gov.bh](mailto:consultation@cbb.gov.bh) by 18<sup>th</sup> October 2023.

Yours faithfully,

**Rasheed M. Al-Maraj**  
Governor

cc: Bahrain Association of Banks  
Audit Firms