OG/402/2023 30th November 2023

Chief Executive Officer

All Insurance Licensees Manama Kingdom of Bahrain

Dear Sir/ Madam,

Consultation: Dividends and Profit Repatriation

As part of the Central Bank of Bahrain's (CBB) objective to enhance its regulatory framework, the CBB is hereby proposing amendments to the General Requirements Module (Module GR) under the CBB Rulebook – Volume 3.

The proposed amendments are attached and will be available on the CBB website (www.cbb.gov.bh) under the "open consultations" section.

The CBB requests you to provide your comments, including "nil comments" on the proposed amendments in an editable format to <u>consultation@cbb.gov.bh</u> by 28th December 2023.

Yours faithfully,

Rasheed M. Al-Maraj

Governor

cc: External Auditors