



OG/403/2023
30th November 2023

Chief Executive Officer
All Retail Banks
Manama
Kingdom of Bahrain

Dear Sir/ Madam,

Second Consultation - Amendments to the Financial Crime Module (Module FC)

Further to circular OG/260/2023 dated 3rd August 2023 with regards to the consultation on opening bank accounts for companies under formation and based on the CBB's detailed discussion with retail banks and their recommendations in this regard, the CBB has made certain amendments, in line with those recommendations, to the consultation draft.

The proposed amendments to Module FC under the CBB Rulebook – Volumes 1 and 2 are attached and will be available on the CBB website (www.cbb.gov.bh) under the “open consultations” section.

The CBB requests you to provide your comments, including “nil comments” on the proposed amendments in an editable format to consultation@cbb.gov.bh by 7th December 2023.

Yours faithfully,

Rasheed M. Al-Maraj
Governor

cc: Bahrain Association of Banks
Audit Firms
Law Firms