OG/444/2023 31st December 2023

Chief Executive Officer

All Insurance firms Manama Kingdom of Bahrain

Dear Sir/Madam,

Consultation: Life and Unit-Linked Insurance Requirements

As part of the CBB's initiatives to further enhance its regulatory framework, the CBB is hereby proposing a new Chapter BC-5 on "Life and Unit-Linked Insurance" under the Business and Market Conduct Module (Module BC) of the CBB Rulebook – Volume 3.

The proposed amendments under Module BC shall be available on the CBB website (www.cbb.gov.bh) under the "Open Consultations" Section.

The CBB requests you to provide your comments, including 'nil comments' on the proposed amendments in an editable format to consultation@cbb.gov.bh by 28th January 2024.

Yours faithfully,

Rasheed M. Al Maraj

RMO

Governor

cc: Bahrain Insurance Association External Audit Firms