



OG/17/2024
16th January 2024

Chief Executive Officer
All Conventional Banks
Manama
Kingdom of Bahrain

Dear Sir/ Madam,

Consultation: Interest Rate Risk in the Banking Book Module (Module IR)

As part of the CBB's objective to enhance its regulatory framework, the CBB is proposing a new Interest Rate Risk in the Banking Book Module (Module IR) under CBB Rulebook – Volume 1.

In accordance with Paragraph IR-1.1.2 in the proposed Module, the CBB will communicate with the banks who are identified to comply with Chapter IR-2 of the Module.

The proposed Module shall be available on the CBB website (www.cbb.gov.bh) under the "Open Consultations" section.

The CBB requests you to provide your comments, including 'nil comments', on the proposed Module in an editable format to consultation@cbb.gov.bh by 31st March 2024.

Yours faithfully,

Rasheed M. Al-Maraj
Governor

cc: Bahrain Association of Banks
External Audit Firms