



## Guidelines for Participating in Government Securities Offerings

- 1. Issuance Calendar:** Investors may view the dates of government securities offerings under the "Issuances Calendar" available on CBB's website or through the following link: <https://www.cbb.gov.bh/government-securities/>.
- 2. Participation Channels:** Investors may participate through licensed financial institutions (Retail and Investment Banks), or brokers licensed by Bahrain Bourse.
- 3. Subscription Policy Confirmation:** Investors must contact their chosen financial institution or broker to confirm the subscription policy and the minimum investment amount required to invest in government securities prior to subscribing, as subscription policies may vary between financial institutions. An account opening may also be required when investing through financial institutions.
- 4. Tender Submission:** Tenders are submitted by the participating financial institutions on behalf of individual investors on the auction date, which typically occurs two days before the allotment date. Each institution may specify a particular time frame for receiving tenders from investors, according to their internal policies.
- 5. Tender Allocation:** For Treasury Bills, tenders from individual investors are allotted based on the weighted average rate of the issuance. For Government Development Bonds and Sukuk issuances, the profit/coupon rate is predetermined, and tenders are allotted on a pro-rata basis.