



Central Bank of Bahrain



مصرف البحرين المركزي

OG/233/2024
22nd August 2024

Chief Executive Officer

All Banks
All Insurance Companies
All Investment Firms
All Capital Market Licensees
Bahrain Association of Banks
Bahrain Insurance Association
Manama - Kingdom of Bahrain

Dear Sir/ Madam,

Proposed Amendments to the Resolutions relating to Professional Associations that are Subject to the Central Bank of Bahrain and Financial Institutions Law

As part of the Central Bank of Bahrain's ("CBB") objective to develop the financial sector the CBB is hereby issuing a consultation on proposed amendments to the resolutions listed below regarding the composition of professional associations' board of directors and the board chairperson:

1. Resolution No.(27) of 2008 promulgating the regulations for the professional associations subject to the provisions of the Central Bank of Bahrain and Financial Institutions Law promulgated by Law No.(64) of 2006.
2. Resolution No.(28) of 2008 promulgating the standard form for articles of association of professional associations subject to the provisions of the Central Bank of Bahrain and Financial Institutions Law promulgated by Law No.(64) of 2006.

Accordingly, you are requested to provide your comments, including "nil comments" on the draft Resolutions in an editable format to consultation@cbb.gov.bh by 27th August 2024.

The draft resolution shall be available on the CBB website (www.cbb.gov.bh) under the "Open Consultations" Section.

Yours faithfully,

Khalid Humaidan
Governor

cc: Law Firms
External Audit firms