



Central Bank of Bahrain



مصرف البحرين المركزي

OG/350/2024  
12<sup>th</sup> December 2024

**Chief Executive Officer**

All Licensees  
All Audit Firms  
All Law Firms  
Manama  
Kingdom of Bahrain

Dear Sir/Madam,

**Consultation: Proposed Netting Law**

As part of the CBB's objective in enhancing its regulatory framework, the CBB is proposing a "Netting Law", which is based on the International Swaps and Derivatives Association's (ISDA) Model Netting Act to supersede the Resolution No. (44) of 2014 with respect to promulgating a Regulation for Close-Out Netting under a Market Contract, issued by the CBB on 7 December 2014.

The CBB is issuing the proposed law for consultation and it will be available on the CBB website ([www.cbb.gov.bh](http://www.cbb.gov.bh)) under the "open consultations" section.

Licensees, audit firms and law firms are requested to provide their comments, including "nil comments", on the proposed law in an editable format to [consultation@cbb.gov.bh](mailto:consultation@cbb.gov.bh) by 12<sup>th</sup> January 2024.

Yours faithfully,

**Khalid Humaidan**  
Governor

cc: Bahrain Association of Banks