



OG/99/2025  
25<sup>th</sup> March 2025

**Chief Executive Officer/General Manager**

All Banks  
All Investment Business Licensees (Category 1 & 2)  
All Life Insurance Providers  
All Trust Service Providers  
All Financing Companies  
All Bahrain Domiciled CIUs Operators  
Manama  
Kingdom of Bahrain

Dear Sir/Madam,

**Directive**

**Automatic Exchange of Information (“AEOI”) - Common Reporting Standard (“CRS”) and Foreign Account Tax Compliance Act (“FATCA”) Reporting Window**

Reference is made to all Central Bank of Bahrain’s (“CBB”) Directives related to the Automatic Exchange of Information for Tax Purposes (“AEOI”), with respect to the Common Reporting Standards (“CRS”) and the Foreign Account Tax Compliance Act (“FATCA”).

The CBB is pleased to hereby announce that the CRS and FATCA reporting for the year ended 31<sup>st</sup> December 2024 will commence on the **25<sup>th</sup> of March 2025** through the EOI portal: (<https://ities.nbr.gov.bh/>).

Therefore, the CBB requests all Reporting Financial Institution’s (“RFI”) to submit their final CRS and FATCA reports by **2<sup>nd</sup> of May 2025**.

RFIs are reminded that they are responsible for the accuracy and completeness of the reportable information.

With respect to CRS reporting, RFIs are responsible to comply with the requirements stipulated in the Standards for Automatic Exchange of Financial Account Information in Tax Matters (“the Standards”), its commentaries and other related Directives. For guidance relating to compliance with CRS, please refer to the aforementioned Standards. The Standards are available in the following link:

<http://www.oecd.org/tax/exchange-of-tax-information/standard-for-automatic-exchange-of-financial-account-information-in-tax-matters-second-edition-9789264267992-en.htm>



With respect to FATCA reporting, RFIs are responsible to comply with the requirements stipulated in the Intergovernmental Agreement (“IGA”) signed between the Kingdom of Bahrain and the United States of America, its Annexures and other related Directives. For guidance relating to compliance with FATCA, please refer to the IGA. The IGA is available in the following link:

<https://www.treasury.gov/resource-center/tax-policy/treaties/Documents/FATCA-Agreement-Bahrain-1-18-2017.pdf>

Moreover, Table 1 of this Directive provides the list of Reportable Jurisdictions for the purpose of CRS reporting for the year ended 31<sup>st</sup> December 2024. Please note that the CBB will circulate an updated list of reportable jurisdictions on an annual basis with the announcement of the commencement of the reporting window.

In addition, Table 2 of this Directive provides the list of Participating Jurisdictions for the purpose of CRS due diligence procedures to be carried out from 1<sup>st</sup> of January 2024. This list is relevant for determining the due diligence procedures for an account when the account is held by a specific category of Investment Entity when the Investment Entity is resident in a non-participating jurisdiction. A Bahraini RFI that opens an account for a professionally managed Investment Entity located in a jurisdiction that is not listed in Table 2 must carry out due diligence that identifies the Controlling Persons of the Entity and determine their tax residency. Please note that the CBB will circulate an updated list of participating jurisdictions on an annual basis with the announcement of the commencement of the reporting window.

Failure to comply with any of the requirements of this directive may result in the CBB imposing enforcement action against the licensee, including date sensitive penalties with respect to reporting deadlines.

Should you have any queries in respect of any matter referred to herein, please do not hesitate to contact Mr. Nawaf Bubshait, Director – Compliance Directorate, on Tel: 17 547107 or e-mail: [n.bubshait@cbb.gov.bh](mailto:n.bubshait@cbb.gov.bh). Additionally, should you have any IT related issues, please do not hesitate to contact the EOI-IT support team at [Ities-itsupport@nbr.gov.bh](mailto:Ities-itsupport@nbr.gov.bh).

Yours faithfully,

**Khalid Humaidan**  
Governor

**Table 1- List of Reportable Jurisdictions for the year ended 31<sup>st</sup> December 2024**

Reportable Jurisdiction			
1	Andora	39	Ireland
2	Antigua and Barbuda	40	Isle of man
3	Argentina	41	Israel
4	<b>ARMENIA</b>	42	Italy
5	Australia	43	Japan
6	Austria	44	Jersey
7	Azerbaijan	45	Korea (South)
8	Barbados	46	Latvia
9	Belgium	47	Liechtenstein
10	Brazil	48	Lithuania
11	Bulgaria	49	Luxembourg
12	Canada	50	Malaysia
13	Chile	51	Maldives
14	China	52	Malta
15	Colombia	53	Mauritius
16	Cook Islands	54	Mexico
17	Costa Rica	55	Netherlands
18	Croatia	56	New Zealand
19	Curaçao	57	Nigeria
20	Cyprus	58	Norway
21	Czech Republic	59	Pakistan
22	Denmark	60	Peru
23	Ecuador	61	Poland
24	Estonia	62	Portugal
25	Faroe Islands	63	Russia
26	Finland	64	San Marino
27	France	65	Saudi Arabia
28	Germany	66	Seychelles
29	Gibraltar	67	Singapore
30	Greece	68	Slovak Republic
31	Greenland	69	Slovenia
32	Grenada	70	South Africa
33	Guernsey	71	Spain
34	<b>Hong Kong (China)</b>	72	Sweden
35	Hungary	73	Switzerland
36	Iceland	74	Türkiye
37	India	75	United Kingdom
38	Indonesia	76	Uruguay

**Table 2- List of Participating Jurisdictions for the year ended 31<sup>st</sup> December 2024**

Participating Jurisdiction			
1	Andora	39	Ireland
2	Antigua and Barbuda	40	Isle of man
3	Argentina	41	Israel
4	<b>ARMENIA</b>	42	Italy
5	Australia	43	Japan
6	Austria	44	Jersey
7	Azerbaijan	45	Korea (South)
8	Barbados	46	Latvia
9	Belgium	47	Liechtenstein
10	Brazil	48	Lithuania
11	Bulgaria	49	Luxembourg
12	Canada	50	Malaysia
13	Chile	51	Maldives
14	China	52	Malta
15	Colombia	53	Mauritius
16	Cook Islands	54	Mexico
17	Costa Rica	55	Netherlands
18	Croatia	56	New Zealand
19	Curaçao	57	Nigeria
20	Cyprus	58	Norway
21	Czech Republic	59	Pakistan
22	Denmark	60	Peru
23	Ecuador	61	Poland
24	Estonia	62	Portugal
25	Faroe Islands	63	Russia
26	Finland	64	San Marino
27	France	65	Saudi Arabia
28	Germany	66	Seychelles
29	Gibraltar	67	Singapore
30	Greece	68	Slovak Republic
31	Greenland	69	Slovenia
32	Grenada	70	South Africa
33	Guernsey	71	Spain
34	<b>Hong Kong (China)</b>	72	Sweden
35	Hungary	73	Switzerland
36	Iceland	74	Türkiye
37	India	75	United Kingdom
38	Indonesia	76	Uruguay