



مصرف البحرين المركزي

Central Bank of Bahrain

Economic Indicators

المؤشرات الاقتصادية

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Financial Stability Directorate

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Summary of Main Economic Indicators

	2006	2007	2007				2008	
			Q1	Q2	Q3	Q4	Q1	
Population and Employment								
Total Population	742,561	1,046,814						
Total Employment	351,862	379,471	381,126	392,147	397,918	379,471	410,162	
Domestic Output								
GDP at Current Prices (BD Millions)	5,951.3							(.)
GDP per Capita (BD)	6,090.4							(.)
Crude Oil Production (US Barrels Thousands)	66,908	67,262	16,606	16,857	16,962	16,837	16,543	()
المالية الحكومية والدين العام المحلي								
Public Finance and Domestic Public Debt								
Revenues (BD Millions)	1,839.6							(.)
Expenditures (BD Millions)	1,558.5							(.)
Surplus/Deficit (BD Millions)	141.6							(.) /
Domestic Public Debt (BD Millions)	679.1	616.6	565.1	545.0	520.0	616.6	634.6	(.)
As % of GDP	11.4	10.4	9.5	9.2	8.7	10.4	10.7	
Prices								
Consumer Price Index	109.3	103.3	102.1	102.6	103.9	104.4	104.9	
Nominal Effective Exchange Rate								
External Sector								
Trade Balance (BD Millions)	633.5	806.8	62.7	104.2	218.4	441.5	551.1	(.)
Current Account Balance (BD Millions)	822.5	1092.9						(.)
As % of GDP	13.8	18.4						
Overall Balance of Payments (BD Millions)	309.1	531.9						() (.)
As % of GDP	5.2	8.9						
Money and Banking								
M2 Growth (%)	5.2	39.3	6.6	11.0	6.7	10.2	7.7	2
Consolidated Balance Sheet of the Banking System (USD Billions)	187.4	245.8	190.6	212.7	222.4	245.8	252.4	()
Total Deposits as % of GDP	81.9	123.8	103.4	110.7	113.0	123.8	133.2	
Total Domestic Credit as % of GDP	51.0	70.3	54.1	58.0	65.2	70.3	77.7	
سوق البحرين للأوراق المالية								
Bahrain Stock Exchange								
Bahrain Stock Exchange Index (Points)	-	-	-	-	-	-	-	()
Bahrain All Share Index (Points)	2,217.6	2,755.3	2,159.8	2,409.3	2,543.9	2,755.3	2,789.9	()
Dow Jones Bahrain Index (Points)	188.42	233.82	183.23	204.83	216.04	233.82	236.73	()
Stock Market Capitalisation (BD Billions)	8.0	10.2	7.7	8.6	9.2	10.2	10.9	(.)

Population

	2002	2003	2004	2005	2006*	2007**	
Total Population	672,124	689,418	707,160	724,645	742,561	1,046,814	
Bahraini	417,940	427,955	438,209	448,491	459,012	529,446	
Male	210,814	215,848	221,019	226,187	231,493	267,437	
Female	207,126	212,107	217,190	222,304	227,519	262,009	
Non-Bahraini	254,184	261,463	268,951	276,154	283,549	517,368	
Male	175,407	180,430	185,598	190,568	195,671	369,586	
Female	78,777	81,033	83,353	85,586	87,878	147,782	
Annual Population Growth (%)	2.7	2.6	2.6	2.5	2.5	-	
Annual Bahraini Population Growth	2.4	2.4	2.4	2.3	2.3	-	
Annual Non-Bahraini Population Growth	3.1	2.9	2.9	2.7	2.7	-	
Population Under Age 14	187,105	190,108	194,828	197,800	202,565	N/A	14
Population Above Age 65	16,457	17,375	17,798	18,321	18,756	N/A	65
Total Fertility Rate Per Bahraini Woman	2.9	2.9	2.9	-	-	-	

Source: Central Informatics Organisation.

* Estimated statistics 2002-2006 based on 2001 census.

** Actual 2007 statistics extracted from population registry.

* بيانات 2002 - 2006 تقديرية وتعتمد على مسح التعداد السكاني لسنة 2001.

** بيانات 2007 فعلية ومستقاة من السجل السكاني.

Employment

	2003	2004	2005	2006	2007	2007				2008 Q1	
						Q1	Q2	Q3	Q4		
Total Employment*	249,493	285,390	336,508	351,862	379,471	381,126	392,147	397,918	379,471	410,162	*
As % of Total Population	36.2	40.4	46.4	47.4	36.3	36.4	37.5	38.0	36.3	39.2	
Change (%)	8.5	14.4	17.9	4.6	7.8	8.3	2.9	1.5	-4.6	8.1	
Private Sector	212,964	247,814	299,080	313,039	340,217	342,451	353,528	359,193	340,217	370,825	
As % of Total Employment	85.4	86.8	88.9	89.0	89.7	89.9	90.2	90.3	89.7	90.4	
Male	188,683	220,878	268,580	283,533	310,019	309,819	320,557	326,119	310,019	336,913	
Female	24,281	26,936	30,500	29,506	30,198	32,632	32,971	33,074	30,198	33,912	
Bahraini	62,279	66,229	71,900	65,614	66,834	71,703	72,352	72,820	66,834	72,864	
Male	46,658	48,916	53,140	47,913	48,890	52,130	52,612	52,928	48,890	52,866	
Female	15,621	17,313	18,760	17,701	17,944	19,573	19,740	19,892	17,944	19,998	
As % of Private Sector Employment	29.2	26.7	24.0	21.0	19.6	20.9	20.5	20.3	19.6	19.6	
Non-Bahraini	150,685	181,585	227,180	247,425	273,383	270,748	281,176	286,373	273,383	297,961	
Male	142,025	171,962	215,440	235,620	261,129	257,689	267,945	273,191	261,129	284,047	
Female	8,660	9,623	11,740	11,805	12,254	13,059	13,231	13,182	12,254	13,914	
As % of Private Sector Employment	70.8	73.3	76.0	79.0	80.4	79.1	79.5	79.7	80.4	80.4	
Public Sector**	36,529	37,576	37,428	38,823	39,254	38,675	38,619	38,725	39,254	39,337	**
As % of Total Employment	14.6	13.2	11.1	11.0	10.3	10.1	9.8	9.7	10.3	9.6	
Male	21,622	21,861	21,495	22,160	21,906	21,874	21,691	21,567	21,906	21,904	
Female	14,907	15,715	15,933	16,663	17,348	16,801	16,928	17,158	17,348	17,433	
Bahraini	33,034	33,754	33,691	34,771	34,847	34,624	34,522	34,661	34,847	34,846	
Male	19,248	19,207	18,887	19,431	18,981	19,191	18,989	18,925	18,981	18,965	
Female	13,786	14,547	14,804	15,340	15,866	15,433	15,533	15,736	15,866	15,881	
As % of Public Sector Employment	90.4	89.8	90.2	89.6	88.8	89.5	89.4	89.5	88.8	88.6	
Non-Bahraini	3,495	3,822	3,737	4,052	4,407	4,051	4,097	4,064	4,407	4,491	
Male	2,374	2,654	2,608	2,729	2,925	2,683	2,702	2,642	2,925	2,939	
Female	1,121	1,168	1,129	1,323	1,482	1,368	1,395	1,422	1,482	1,552	
As % of Public Sector Employment	9.6	10.2	10.0	10.4	11.2	10.5	10.6	10.5	11.2	11.4	
Average Monthly Wages (BD)***											***()
Private Sector	219	214	207	210	232	224	228	231	232	246	
Change (%)	-0.9	-2.3	-3.3	1.4	10.5	6.7	1.8	1.3	0.4	6.0	
Male	217	211	201	203	90	216	221	224	90	90	
Female	238	246	254	276	309	295	304	306	309	339	
Bahraini	355	364	372	414	513	448	471	489	513	520	
Male	387	400	405	454	573	494	522	545	573	573	
Female	258	264	278	307	350	324	337	341	350	380	
Non-Bahraini	163	160	154	156	163	164	166	166	163	179	
Male	161	157	151	152	159	160	161	162	159	174	
Female	203	215	216	230	250	251	254	253	250	280	
Public Sector	564	597	664	700	774	695	706	705	774	772	
Change (%)	-5.5	5.9	11.2	5.4	10.6	-0.7	1.6	-0.1	9.8	-0.3	
Male	591	607	696	742	818	727	741	738	818	807	
Female	524	540	621	645	719	653	661	664	719	728	
Bahraini	555	574	656	679	757	685	695	702	757	771	
Male	575	597	682	706	785	711	721	729	785	800	
Female	526	543	622	643	723	653	663	669	723	736	
Non-Bahraini	647	622	739	*****884	*****912	775	802	732	*****912	783	
Male	720	678	798	993	1030	842	886	803	1030	856	
Female	493	495	601	660	680	644	640	601	680	644	

*Total Registered at GOSI and Civil Service Bureau.

**Excluding Ministry of Interior and Bahrain Defence Force.

***Gross salary including allowances.

**** The increase in the non-Bahraini Male average wages is due to shifts allowances for doctors from July 2005 upto April 2006.

***** The increase in the non-Bahraini average wages is due to gratuity payments allowances.

Source: General Organisation for Social Insurance and Civil Service Bureau.

علاوة الخفارة الخاصة بالطباء باثر رجعي من شهر يوليو 2005 حتى أبريل 2006.

National Accounts

(BD Millions)

(مليون دينار بحريني)

	2002	2003	2004	2005	2006*	
GDP at Current Market Prices	3,192.6	3,665.0	4,224.5	5,060.9	5,951.3	
Change (%)	6.5	14.8	15.3	19.8	17.6	
Oil	774.0	899.5	963.1	1,267.4	1,550.3	
Non-Oil	2,418.6	2,765.5	3,261.4	3,793.5	4,401.1	
Non-Financial Corporations	2,387.2	2,631.3	2,975.8	3,685.2	4,442.5	
Manufacturing	383.4	420.4	457.0	607.3	733.7	
Transportation and Communication	248.9	262.6	294.7	315.3	356.9	
Trade	288.5	315.8	410.0	493.6	648.2	
Real Estate & Business Activities	310.7	321.4	358.1	413.1	468.6	
Financial Corporations	558.5	772.2	1,018.5	1,207.2	1,323.1	
Government Services	507.2	546.7	582.3	648.6	702.7	
GDP at Constant Prices	3,153.0	3,381.4	3,572.3	3,852.8	4,105.0	
Change (%)	5.2	7.2	5.6	7.9	6.5	
Oil	741.3	750.1	660.5	602.2	595.9	
Non-Oil	2,411.7	2,631.3	2,911.8	3,250.6	3,509.1	
Non-Financial Corporations	2,339.6	2,439.2	2,518.9	2,741.0	2,977.7	
Manufacturing	390.2	419.3	461.1	575.8	651.2	
Transportation and Communication	243.7	251.6	283.2	314.9	335.4	
Trade	271.5	286.7	292.1	326.5	346.3	
Real Estate & Business Activities	309.3	311.9	331.3	354.2	383.3	
Financial Corporations	552.2	657.1	884.0	968.1	1,047.7	
Government Services	496.6	519.7	538.5	564.4	586.2	
GDP Per Capita (BD)	4,097.0	4,444.5	4,841.1	5,480.7	6,090.4) (
Consumption as % of GDP	64.1	60.9	55.9	52.5	49.7	
Investment as % of GDP	18.8	20.0	24.2	23.0	24.8	
Savings as % of GDP	19.4	23.0	29.1	35.4	38.2	
Gross National Income (GNI)	2,995.2	3,479.6	4,008.0	4,905.5	5,806.2	
Gross National Disposable Income (GNDI)	2,667.5	3,072.7	3,587.8	4,445.5	5,230.6	
GDP Deflator (2001=100)	101.3	108.4	118.3	131.4	145.0	(100=2001)

Source: Central Informatics Organisation.

Main Products

	2003	2004	2005	2006	2007	2007				2008 Q1	
						Q1	Q2	Q3	Q4		
Aluminum (Metric Tonnes)	531,991	531,626	750,710	860,435	865,048	215,045	216,327	215,236	218,440	216,686	()
Crude Oil (US Barrels Thousands)	87,481	76,337	68,096	66,908	67,262	16,606	16,857	16,962	16,837	16,543	()
Bahrain Oilfield	13,720	13,647	13,348	13,085	12,552	3,136	3,217	3,154	3,045	3,039	
Abu Saafa Oilfield	73,761	62,690	54,748	53,823	54,710	13,470	13,640	13,808	13,792	13,504	
Production of Refined Oil (US Barrels Thousands)	92,350	92,669	97,716	96,217	97,903	23,056	24,417	24,907	25,523	24,805) (
Petrochemicals (Thousand Metric Tonnes)	1,317	1,287	1,338	1,482	1,373	371	355	371	276	726	()
Gas (Million Cubic Feet-MMCF)	434,537	428,375	470,413	487,932	507,671	106,820	126,641	142,798	131,412	121,590	()
Electricity (GWH)	7,767.6	8,267.3	8,904.4	9,752.9	10,689.0	1,519.1	2,956.1	3,842.4	2,371.4	1,787.0	(/)

Sources: National Oil & Gas Authority; Ministry of Electricity and Water; Aluminum Bahrain (ALBA).

المصدر: الهيئة الوطنية للنفط والغاز، وزارة الكهرباء والماء، شركة المنبوم البحرين (البا).

Public Finance

(BD Millions)

(مليون دينار بحريني)

	2002	2003	2004	2005	2006	
Revenues	1,026.9	1,145.5	1,300.4	1,671.4	1,839.6	
Oil and Gas	691.4	836.1	943.8	1265.3	1416.7	
Non-Oil	335.5	309.4	356.6	406.1	422.9	
Expenditures	1,031.0	1,080.4	1,104.6	1,289.2	1,558.5	
Current	740.0	821.2	864.0	1024.2	1101.3	
Project	291.0	259.2	240.6	265.0	457.2	
Strategic Projects	0.0	0.0	50.6	0.0	0.0	
Surplus/Deficit Before Rollover	-4.1	65.1	145.2	382.2	281.1	/
Rollover for the Period						
Projects	0.0	45.0	85.2	114.7	135.8	
Current	0.0	6.5	0.0	10.2	3.7	
Total Rollover	0.0	51.5	85.2	124.9	139.5	
Net Surplus/Deficit After Rollover	-4.1	13.6	60.0	257.3	141.6	/
As % of GDP	-0.1	0.4	1.4	5.1	2.4	

Source: Ministry of Finance.

المصدر: وزارة المالية.

Domestic Public Debt

(BD Millions)

(مليون دينار بحريني)

	2003	2004	2005	2006*	2007*	2007*				2008*
						Q1	Q2	Q3	Q4	Q1
Total Outstanding	591.5	585.5	617.1	679.1	616.6	565.1	545.0	520.0	616.6	634.6
As % of GDP	16.1	13.9	12.2	11.4	10.4	9.5	9.2	8.7	10.4	10.7
Development Bonds	140.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Treasury Bills	130.0	130.0	130.0	162.0	90.0	90.0	85.0	90.0	90.0	108.0
Islamic Leasing Securities	293.3	427.3	442.0	472.0	508.6	457.0	442.0	412.0	508.6	508.6
Al Salam Islamic Securities	28.2	28.2	45.1	45.1	18	18.1	18.0	18.0	18.0	18.0

* Provisional GDP.

Source: Central Bank of Bahrain.

Prices

	2003	2004	2005	2006	2007*	2007*				2008 Q1	
						Q1	Q2	Q3	Q4		
Consumer Price Index (CPI) (1994-1995=100)	102.1	104.4	107.1	109.3	103.3	102.1	102.6	103.9	104.4	104.9	-1994) (100=1995)
Annual Change (%)	1.7	2.3	2.6	2.1	3.3						
UK Brent Oil Price (US\$ Per Barrel)	28.9	38.3	54.4	65.9							(/)
Aluminum Prices (US\$/MT)	1,432.8	1,718.5	1,900.5	2,586.1							(/)
Nominal Effective Exchange Rate (2000=100)	92.7	86.9	88.4								(100=2000)
Real Effective Exchange Rate (2000=100)	92.6	87.5	88.6								(100=2000)

Source: Central Informatics Organisation; IMF-International Financial Statistics (IFS).

* Base year has been changed from (1994-1995) to (2006).

المصدر: الجهاز المركزي للمعلومات، صندوق النقد الدولي.

* تم تغيير سنة الأساس من (1994-1995) إلى (2006).

*

Interest Rates*

	2003	2004	2005	2006	2007	2007				2008 Q1		
						Q1	Q2	Q3	Q4			
Money Market Rate / Inter- Bank Rate (%)**												أسعار الفائدة في الأسواق المالية/ أسعار الفائدة بين المصارف (%)**
3 Months	1.2	2.6	4.5	5.3	4.9	5.1	5.3	5.4	4.9	3.3		3 شهور
6 Months	1.2	2.8	4.7	5.3	5.0	5.2	5.3	5.4	5.0	3.4		6 شهور
Repos	1.3	2.5	4.5	5.5	5.3	5.5	5.5	5.5	5.3	5.3		إعادة الشراء
Yield on Short-term Treasury Bills (%)												أسعار الفائدة على أذونات الخزانة قصيرة الأجل (%)
3 Months	1.1	2.5	N/A	4.9	4.0	4.7	5.0	5.0	4.0	2.8		3 شهور
6 Months	1.2	2.7	N/A	5.2	4.2	5.0	5.0	5.0	4.2	2.9		6 شهور
Return on Short-term Islamic Al-Salam Securities (%)	1.2	2.4	4.4	5.3	4.4	5.2	5.2	5.0	4.4	3.3		العائد على صكوك السلم الإسلامية قصيرة الأجل (%)
Return on Long-term Islamic Leasing Securities (%)	1.5	2.3	4.1	4.5	5.5	4.9	4.9	4.9	5.5	4.8		العائد على صكوك التأجير الإسلامية طويلة الأجل (%)
Commercial Bank Lending Rate (%)***												أسعار الفائدة على القروض لدى المصارف التجارية (%)***
Personal Loans	7.9	7.7	8.3	8.9	9.3	9.1	9.0	9.3	9.3	9.0		القروض الشخصية
Business loans	5.3	5.3	7.2	8.0	6.9	7.9	8.1	8.1	6.9	6.6		قروض قطاع الأعمال
Commercial Bank Deposit Rate (3-12 months) (%)***	0.7	2.0	3.7	4.4	3.5	5.2	5.1	4.2	3.5	1.6		أسعار الفائدة على الودائع (3-12 شهراً) لدى المصارف التجارية (%)***

*All numbers are averages.

** Interest rates on US Dollar.

*** Weighted average rates (Deposit rates offered and loans rates charged on loans extended during the last month of each quarter).

Source: Central Bank of Bahrain.

* الأرقام هي متوسط الأسعار.

** أسعار الفائدة على الدولار الأمريكي.

*** أسعار الفائدة مشتقة من استثمارات المصارف التجارية. و يعني المسح بأسعار الفائدة على الودائع والقروض خلال آخر شهر من كل فصل.

المصدر: مصرف البحرين المركزي.

External Sector

(BD Millions)

(مليون دينار بحريني)

	2003	2004	2005	2006*	2007*	2007*				2008*	
						Q1	Q2	Q3	Q4	Q1	
Total Exports (fob)	2,493.5	2,841.8	3,851.0	4,587.2	5,126.2	1,070.6	1,207.2	1,307.9	1,540.5	1,624.4	()
Change (%)	14.4	14.0	35.5	19.1	11.8	-0.4	12.8	8.3	17.8	5.4	(%)
Oil Exports	1,759.7	2,087.3	2926.6	3465.8	4059.3	804.8	948.9	1042.0	1263.6	1296.9	
As % of Total Exports	70.6	73.4	76.0	75.6	79.2	75.2	78.6	79.7	82.0	79.8	
Non-oil Exports	733.8	754.5	924.4	1121.4	1066.9	265.8	258.3	265.9	276.9	327.5	
As % of Total Exports	29.4	26.6	24.0	24.4	20.8	24.8	21.4	20.3	18.0	20.2	
Total Imports (cif)	2,127.1	2,776.6	3,531.8	3,953.7	4,319.4	1,007.9	1,103.0	1,109.5	1,099.0	1,073.3	()
Change (%)	12.9	30.5	27.2	11.9	9.2	10.4	9.4	0.6	-0.9	-2.3	(%)
Oil Imports	777.1	1,039.7	1,567.8	1,843.0	2,204.9	431.3	525.7	553.7	694.2	679.0	
As % of Total Imports	36.5	37.4	44.4	46.6	51.0	42.8	47.7	49.9	63.2	63.3	
Non-oil Imports	1,350.0	1,736.9	1,964.0	2,110.7	2,114.5	576.6	577.3	555.8	404.8	394.3	
As % of Total Imports	63.5	62.6	55.6	53.4	49.0	57.2	52.3	50.1	36.8	36.7	
Trade Balance	366.4	65.2	319.2	633.5	806.8	62.7	104.2	198.4	441.5	551.1	
As % of GDP	10.0	1.6	6.3	10.6	13.6	1.1	1.8	3.7	7.4	9.3	
Current Account Balance	75.4	177.3	554.3	822.5	1092.9						
As % of GDP	2.1	4.2	11.0	13.8	18.4						
Official Reserves**	575.9	637.0	749.4	1057.2	1590.6	1080.4	1156.9	1173.7	1590.6	1924.0	**
As % of GDP	15.7	15.1	14.8	17.8	26.7	18.2	19.4	19.7	26.7	32.3	
Equivalent Months of Imports of Goods	3.2	3.1	3.1	3.2	4.3	3.5	3.2	3.2	4.3	5.4	
Overall Balance of Payments	16.4	59.4	110.6	309.1	531.9						()
As % of GDP	0.4	1.4	2.2	5.2	8.9						
International Investment Position (IIP), net	1,952.7	2,251.6	2,948.5	3,832.4	4,949.4	4,085.5	4,457.9	5,042.7	4,949.4	5,120.4	
Outstanding Assets	33,762.3	39,351.8	46,882.5	62,890.0	82,234.5	64,097.8	71,477.6	73,953.2	82,234.5	83,549.4	
Outstanding Liabilities	31,809.6	37,100.2	43,934.0	59,057.6	77,285.1	60,012.3	67,019.7	68,910.5	77,285.1	78,429.0	

*Provisional.

**Includes holdings of monetary gold, foreign currencies, SDR and reserve position at the IMF.

Source: National Oil and Gas Authority and Central Informatics Organisation.

Money and Banking

	2003	2004	2005	2006*	2007*	2007*				2008* Q1	
						Q1	Q2	Q3	Q4		
Money											
M1 (BD Millions)	821.4	861.1	1,062.5	1,285.8	1,584.3	1,481.0	1,681.4	1,525.5	1,584.3	1,860.8	() 1
M1 Growth (%)	26.9	4.8	23.4	5.9	23.2	15.2	13.5	-9.3	3.9	17.5	
M2 (BD Millions)	2,765.0	2,879.6	3,512.8	4,035.2	5,622.0	4,302.6	4,777.7	5,099.4	5,622.0	6,056.9	() 2
M2 Growth (%)	6.4	4.1	22.0	5.2	39.3	6.6	11.0	6.7	10.2	7.7	
Banking**											
Consolidated Balance Sheet of the Banking System (USD Billions)	100.9	118.9	140.4	187.4	245.8	190.6	212.7	222.4	245.8	252.4) (
Change (%)	36.4	17.8	18.1	33.5	31.2	1.7	11.6	4.6	10.5	2.7	
Wholesale Banks Consolidated Balance Sheet (USD Billions) 1/	88.7	104.3	123.9	164.3	196.3	155.9	170.6	177.4	196.3	198.1	/1 ()
Retail Banks Consolidated Balance Sheet (USD Billions) 2/	12.2	14.6	16.5	23.1	49.5	34.7	42.1	45.0	49.5	54.3	/2 ()
Islamic Banks Consolidated Balance Sheet (US\$ Billions)	4.2	5.4	8.0	12.2	16.4	12.1	14.5	16.3	16.4	18.5) (
Deposits (FCB's)											
Total Deposits (BD Millions)	3,228.2	3,606.7	4,042.4	4,873.6	7,367.1	6,154.7	6,587.0	6,727.3	7,367.1	7,924.8	()
As % GDP	88.1	85.4	79.9	81.9	123.8	103.4	110.7	113.0	123.8	133.2	
As % Total Liabilities	70.1	65.6	65.0	56.2	39.6	47.2	41.6	39.7	39.6	38.8	
Private Deposits (BD Millions)	2,563.2	2,661.5	3,268.7	3,740.5	5,282.3	4,012.6	4,490.5	4,810.5	5,282.3	5,704.4	()
Credit (FCB's)											
Total Domestic Credit (BD Millions)	1,798.9	2,230.7	2,623.5	3,033.4	4,186.1	3,219.8	3,453.6	3,877.4	4,186.1	4,623.1	()
As % of GDP	49.1	52.8	51.8	51.0	70.3	54.1	58.0	65.2	70.3	77.7	
As % Total Assets	39.1	40.6	42.2	35.0	22.5	24.7	21.8	22.9	22.5	22.7	
As % Total Deposits	55.7	61.8	64.9	62.2	56.8	52.3	52.4	57.6	56.8	58.3	
Credit to Private Sector as % of Total Credit	91.4	90.7	92.3	94.7	94.1	95.3	93.8	94.9	94.1	95.4	

1/ This decrease is due to change in type of license of some banks which have been converted from wholesale to retail banks.

2/ This increased is due to change in type of license of some banks which have been converted from wholesale to retail banks.

* Provisional GDP.

** Includes Wholesale and Retail banks.

Source: Central Bank of Bahrain.

* بيانات أولية للنتائج المحلي الإجمالي.

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Money Changers - Consolidated Income Statement

(Bahraini Dinar)

(دينار بحريني)

	2006 Q4	2007				2008 Q1	
		Q1	Q2	Q3	Q4		
Income							
Profit(Loss) on Foreign Exchange Dealing	1,154,395	1,440,262	1,409,807	1,837,215	1,476,680	1,888,747	()
Income from Drafts	1,490,735	1,294,896	1,363,540	1,434,223	1,784,868	1,611,765	
Income from Travellers' Cheques	8,039	13,417	18,390	25,110	9,764	12,277	
Profit (Loss) on Gold and Precious Metals	12,456	4,885	6,461	3,024	9,033	9,816	()
Fees and Commission	351,618	276,355	397,607	355,007	417,665	342,193	
Interest	332,769	226,092	223,517	176,466	351,709	197,837	
Others	117,907	87,611	119,064	110,096	192,748	127,296	
Total Income	3,467,919	3,343,518	3,538,386	3,941,141	4,242,467	4,189,931	
Expenses							
Staff Costs Including Housing	1,321,165	841,310	931,125	1,200,952	1,302,085	1,019,000	
Office Rent	140,488	149,645	157,011	174,608	193,232	193,895	
Interest	126,911	91,467	130,399	113,280	183,067	80,331	
Communications	130,958	109,216	119,389	120,014	137,659	115,858	
Depreciation and Amortisation	71,896	58,088	65,760	111,750	100,388	76,175	
Provision	10,663	2,073	2,978	5,792	582	2,532	
Fees	153,762	37,376	41,003	43,005	43,070	41,023	
General Expenses	848,269	654,409	698,525	631,969	766,562	826,837	
Others	101,000	89,578	85,188	90,243	173,062	97,658	
Total Expenses	2,905,112	2,033,162	2,231,378	2,491,613	2,899,707	2,453,309	
Net Profit (Loss) for the Quarter	562,807	1,310,356	1,307,008	1,449,528	1,342,760	1,736,622	()

Source: Central Bank of Bahrain.

Broking Companies

(U.S.Dollar Thousands)

(الف دولار أمريكي)

	2003	2004	2005	2006	2007	2007				2008 Q1	
						Q1	Q2	Q3	Q4		
Foreign Exchange	4,264	4,244	4,828	6,447	13,234	2,528	2,510	3,343	4,853	5,296	
Inside Bahrain	947	1,011	1,102	937	1,283	233	236	365	449	495	
Outside Bahrain	3,317	3,233	3,726	5,510	11,951	2,295	2,274	2,978	4,404	4,801	
Deposits	3,715	3,948	4,258	4,818	6,758	1,867	1,528	1,506	1,857	2,651	
Inside Bahrain	1,404	1,465	1,599	1,860	2,430	707	602	567	554	734	
Outside Bahrain	2,311	2,483	2,659	2,958	4,328	1,160	926	939	1,303	1,917	
Other Instruments	1,771	2,298	2,641	2,882	2,446	613	672	569	592	446	
Inside Bahrain	298	433	368	429	214	70	88	41	15	6	
Outside Bahrain	1,473	1,865	2,273	2,453	2,232	543	584	528	577	440	

Source: Central Bank of Bahrain.

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Mutual Funds - Total Outstanding Investments

U.S. Dollar Thousands

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End of Period	Type of Bank	Investors المستثمرون		Total Amount Invested in the Funds	
		Institutions	Individuals		
2006 Q2	Retail Banks	192,048.0	378,855.0	570,903.0	مصارف قطاع التجزئة
	Wholesale Banks	7,110,088.0	724,504.0	7,834,592.0	مصارف قطاع الجملة
	Other Institutions	1,648,338.0	550,881.0	2,199,219.0	مؤسسات أخرى
	Grand Total	8,950,474.0	1,654,240.0	10,604,714.0	المجموع
2006 Q3	Retail Banks	191,374.0	600,729.0	792,103.0	مصارف قطاع التجزئة
	Wholesale Banks	4,687,696.0	650,229.0	5,337,925.0	مصارف قطاع الجملة
	Other Institutions	1,782,183.0	1,381,526.0	3,163,709.0	مؤسسات أخرى
	Grand Total	6,661,253.0	2,632,484.0	9,293,737.0	المجموع
2006 Q4	Retail Banks	207,390.0	1,078,697.0	1,286,087.0	مصارف قطاع التجزئة
	Wholesale Banks	4,748,855.0	734,881.0	5,483,736.0	مصارف قطاع الجملة
	Other Institutions	1,746,564.0	517,584.0	2,264,148.0	مؤسسات أخرى
	Grand Total	6,702,809.0	2,331,162.0	9,033,971.0	المجموع
2007 Q1	Retail Banks	209,854.0	1,126,796.0	1,336,650.0	مصارف قطاع التجزئة
	Wholesale Banks	4,998,053.0	794,518.0	5,792,571.0	مصارف قطاع الجملة
	Other Institutions	2,427,634.0	746,088.0	3,173,722.0	مؤسسات أخرى
	Grand Total	7,635,541.0	2,667,402.0	10,302,943.0	المجموع
2007 Q2	Retail Banks	348,793.0	2,364,357.0	2,713,150.0	مصارف قطاع التجزئة
	Wholesale Banks	2,360,124.0	1,049,250.0	3,409,374.0	مصارف قطاع الجملة
	Other Institutions	2,428,148.0	595,722.0	3,023,870.0	مؤسسات أخرى
	Grand Total	5,137,065.0	4,009,329.0	9,146,394.0	المجموع
2007 Q3	Retail Banks	320,223.0	3,327,241.0	3,647,464.0	مصارف قطاع التجزئة
	Wholesale Banks	2,310,389.0	965,202.0	3,275,591.0	مصارف قطاع الجملة
	Other Institutions	2,433,943.0	586,666.0	3,020,609.0	مؤسسات أخرى
	Grand Total	5,064,555.0	4,879,109.0	9,943,664.0	المجموع
2007 Q4	Retail Banks	431,327.0	4,097,217.0	4,528,544.0	مصارف قطاع التجزئة
	Wholesale Banks	5,621,782.0	1,773,876.0	7,395,658.0	مصارف قطاع الجملة
	Other Institutions	2,688,827.0	992,215.0	3,681,042.0	مؤسسات أخرى
	Grand Total	8,741,936.0	6,863,308.0	15,605,244.0	المجموع

Source: Central Bank of Bahrain.

صناديق الاستثمار
Mutual Funds

(U.S. Dollar Millions)

(مليون دولار أمريكي)

	2003	2004	2005	2006	2007
Total Schemes (Quantity)	1,390	1,588	1,882	2,199	2,467
of which,					
Locally Incorporated Funds	42	58	86	97	121
Islamic Funds	47	60	71	80	86
Total Investments	4,232	4,717	7,658	9,034	15,605
of which,					
Locally Incorporated Funds	719	1,160	2,803	2,723	4,532
Islamic Funds	137	293	1,013	752	1,343

Source: Central Bank of Bahrain.

Bahrain Stock Exchange

	2003	2004	2005	2006*	2007*	2007*				2008* Q1	
						Q1	Q2	Q3	Q4		
Volume of Shares Traded (Millions)	405.6	336.5	458.3	727.6	851.1	61.9	162.4	213.3	413.5	559.7	()
Value of Shares Traded (BD Millions)	102.3	174.6	268.1	522.9	403.1	41.0	92.0	94.8	175.2	311.4	()
BSE Index (Points)**	2,346.3	3,054.2	-	-	-	-	-	-	-	-	** ()
Bahrain All Share Index (Points)	1,336.83	1,773.65	2,195.80	2,217.58	2,755.27	2,159.78	2,409.27	2,543.92	2,755.27	2,789.89	()
Dow Jones Bahrain Index (Points)	110.68	149.41	183.75	188.42	233.82	183.23	204.83	216.04	233.82	236.73	()
Market Capitalisation (BD Billions)	3.6	5.1	6.5	8.0	10.2	7.7	8.6	9.2	10.2	10.9	()
As % of GDP	98.2	120.7	128.4	134.4	171.4	129.4	144.5	154.6	171.4	183.2	
Shares Turnover (as % of Market Capitalisation)	2.7	3.7	4.0	6.5	3.8	0.5	0.9	1.0	1.7	2.9	()
Price Earnings Ratio (Times)	12.4	13.8	16.3	13.6	13.1	11.0	12.2	11.8	13.1	11.5	()
Dividend Yield (%)	5.0	4.1	3.2	3.6	3.7	4.8	4.3	4.1	3.7	3.8	(%)
Price to Book Value (Times)	1.4	1.8	2.1	1.9	2.1	1.6	1.7	1.8	2.1	1.9	()
% Volume of Shares Traded by Foreign Investors (Non-Bahraini) to Total Volume Traded	43.8	37.6	56.4	57.8	48.6	41.3	53.7	48.0	48.7	49.1	(%)
% Volume of Top 10 Shares Traded to Total Volume Traded	89.7	78.6	87.3	87.9	79.9	86.3	79.7	82.3	91.1	94.3	(%)
Number of Listed Companies	44	45	47	50	51	50	50	51	51	51	
No. of Bahraini Listed Companies	38	38	40	43	44	43	43	44	44	44	
No. of Non-Bahraini Listed Companies	6	7	7	7	7	7	7	7	7	7	

*Provisional GDP.

**Terminated at the beginning of 2005.

Source: Bahrain Stock Exchange.

*بيانات أولية للنتائج المحلي الإجمالي .
**تم التوقف عن احتسابه مع مطلع 2005.

Insurance Sector

	2002	2003	2004	2005	2006	
No. of Insurance Companies/Organisations	151	161	154	147	155	
Insurance Employment	838	818	923	1003	1103	
Bahraini	499	499	572	634	697	
Non Bahraini	339	319	351	369	406	
% of Bahraini	60	61	62	63	63	(%)
No. of Policies Issued	1,635,267	1,690,012	2,036,766	2,280,746	2,475,580	
Life Insurance	15,613	17,580	18,259	20,125	22960	
General Insurance:	1,619,654	1,672,432	2,018,507	2,260,621	2452620	:
Fire	9,363	11,934	13,475	12,957	11799	
Marine	30,853	28,188	28,739	28,092	29514	
Motor	1,566,623	1,620,143	1,957,382	2,197,244	2384079	
Miscellaneous	12,815	12,167	18,911	22,328	27228	
Gross Premiums (BD Thousands)	68,037	79,000	90,084	93,799	118,167	()
Change (%)	16.1	16.1	14.0	4.1	26.0	(%)
Life Insurance	14,331	15,844	18,622	16,423	24426	
General Insurance	53,706	63,156	71,462	77,376	93741	
Gross Claims (BD Thousands)	33,237	34,527	37,460	47,105	55,076	()
Change (%)	6.9	3.9	8.5	25.7	16.9	(%)
Life Insurance	6,482	4,546	4,750	7,876	8892	
General Insurance	26,755	29,981	32,710	39,229	46184	

Source: Central Bank of Bahrain.

Travel

	2003	2004	2005	2006	2007*	2007*				2008 Q1	
						Q1	Q2	Q3	Q4		
Arrivals (Non-Bahrainis)	4,844,497	5,667,331	8,350,703	7,288,711	7,378,656	1,889,793	1,234,260	2,049,528	2,205,075	2,087,975	()
By air	974,159	1,176,460	1,790,878	1,544,011	1,508,041	396,651	263,271	435,392	412,727	425,913	
By sea	8,369	6,526	8,376	11,913	50,999	28,007	5,499	5,093	12,400	44,681	
By causeway	3,861,969	4,484,345	6,551,449	5,732,787	5,819,616	1,465,135	965,490	1,609,043	1,779,948	1,617,381	

Source: Ministry of Information from 2001 to 2004, Central Informatics Organisation from 2005.

.2005

2004 2001

:

* Excludes May.

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Tourism

	2003	2004	2005	2006	2007*	
No. of Hotels	90	93	95	98	100	
Labour Force*	6,924	7,024	7,807	7,003	7,861	*
Bahraini	1,974	1,894	2,005	1,788	1,638	
Male	1,733	1,662	1,747	1,519	1,393	
Female	241	232	258	269	245	
Non-Bahraini	4,950	5,130	5,802	5,215	6,223	
Male	4,202	4,248	4,739	4,030	4,988	
Female	748	882	1,063	1,185	1,235	
No. of Rooms	6,788	6,788		5,754		
No. of Suites	1,092	1,036		1,106		
Occupants	695,027	1,131,609	1,236,613	1,285,180	1,317,997	
Tourism Nights	1,290,413	2,290,081	2,224,450	2,476,658	2,491,906	
Average Stay per Person	1.9	2.0	2.0	1.9	1.9	
No. of Hotel Apartment Establishments	31	40	51	60	63	

*Specific Council for Training in Hotel and Catering.

Source: Ministry of Information (Tourism Affairs).

* المجلس النوعي للتدريب في قطاع الترمين والفندقة.

المصدر: وزارة الإعلام (شئون السياحة).

المواصلات
Transportation

	2003	2004	2005	2006*	2007*	2007*				2008* Q1	
						Q1	Q2	Q3	Q4		
Imported Vehicles	46,223	30,477	37,421	48,240	46,496	12,759	12,015	10,670	11,052	13,989	

*Provisional.

Source: Central Informatics Organisation.

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المواصلات
Transportation

	2003	2004	2005	2006	
Total Registered in Use Vehicles	271,659	293,801	314,033	337,545	
Private Goods Vehicle (Pick-up, Lorry)	22,325	24,595	26,704	28,931	(-)
Double Cabin Private (Pick-up)	10,884	11,845	12,517	13,736	()
Private Personal Transport (Buses Only)	5,153	5,473	5,590	6,065	()
Professional Use	4,859	5,204	5,569	5,940	
Private Vehicle to Transport Passengers	1,102	1,145	1,369	1,408	
Motor Cycles	2,650	3,015	3,601	4,082	
Taxis	1,005	1,013	1,016	1,021	
Private Hire	9,692	12,610	14,024	18,242	
Public Transport (Government and Buses)	820	828	677	668	()
Combined Double Cabin Pick-up	582	545	565	571	
Consulate Diplomat	566	610	588	653	
Private	212,021	226,918	241,813	256,228	
Newly Registered Vehicles	24,966	24,713	25,121	27,435	
Private Goods Vehicle (Pick-up, Lorry)	1,887	2,416	2,690	2,446	(-)
Double Cabin Private (Pick-up)	1,039	975	982	1,291	()
Private Personal Transport (Buses Only)	353	370	530	545	()
Professional Use	477	385	377	428	
Private Vehicle to Transport Passengers	59	46	196	58	
Motor Cycles	382	384	390	493	
Taxis	77	72	79	83	
Private Hire	2,687	2,934	3,382	4,214	
Public Transport (Government and Buses)	32	17	10	2	()
Combined Double Cabin Pick-up	5	15	19	23	
Consulate Diplomat	61	49	68	66	
Private	17,907	17,050	16,398	17,786	

Source: Central Informatics Organisation.

الاتصالات*
Communication*

	2002	2003**	2004	2005	2006	2006		2007			
						Q3	Q4	Q1	Q2	Q3	
Fixed Exchange Lines	175,644	185,756	191,553	193,520	194,196	191,080	194,196	198,046	201,146	203,112	
Mobile Subscribers***	390,000	453,558	649,764	767,103	907,433	872,376	907,433	940,727	899,931	975,211	***
Internet Subscribers	32,000	52,889	50,382	45,933	60,973	53,304	60,973	67,373	71,947	73,080	

*All numbers are averages.

**In 2003 Batelco adjusted the manner of reporting subscriber statistics. Figures for 2003 may not therefore be directly comparable to earlier years.

***Includes Batelco and Zain subscribers.

Source: Batelco and Telecommunications Regulatory Authority (TRA).

2003

المصدر: شركة البحرين للاتصالات السلكية و اللاسلكية (بتلكو) وهيئة تنظيم الاتصالات.

Education

	2001/2002	2002/2003	2003/2004	2004/2005	2005/2006	
Adult Literacy Rate	-	-	-	-	-	
Youth Literacy Rate (15-24)	-	-	-	-	-	(24-15)
Number of Schools	241	242	251	258	259	
Public	195	195	199	203	203	
Private	46	47	52	55	56	
Number of Universities	8	9	9*	14	16	
Public	2	2	2	2	2	
Private	6	7*	7*	12*	14*	
Number of Students in Schools	144,821	148,459	151,918	154,335	163,488	
Public	118,129	120,404	122,464	123,237	129,110	
Private	26,692	28,055	29,454	31,098	34,378	
Male	72,972	74,925	76,877	78,189	83,078	
Female	71,849	73,534	75,041	76,146	80,410	
Students Per Thousand Population (Age 6-17)	1,035	1,027	1,027	1,019	1,048	17 -6
Student Per Teacher Ratio						
Public	13	13.4	12.5	12.2	11.9	
Private	16	16	16	15	15	

*The total includes Arabian Gulf University.

Source: Ministry of Education.

*يشمل العدد جامعة اقليمية واحدة وهي جامعة الخليج العربي.

السجلات التجارية الصادرة
Commercial Licensing

	2003	2004	2005	2006	2007	2007				2008 Q1	
						Q1	Q2	Q3	Q4		
Manufacturing	494	556	889	1,159	896	280	269	189	158	179	
Construction	624	222	1,113	1,494	857	261	256	161	179	149	
Wholesale and Retail Trade, Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	1,921	2,519	2,526	2,948	3,090	850	902	731	607	682	
Hotels and Restaurants	418	522	429	405	452	129	109	114	100	95	
Transport, Storage and Communications	114	191	240	293	292	96	81	62	53	48	
Financial Services	56	79	139	238	319	69	78	86	86	99	
Real Estate, Rentals and Associated Activities	610	688	958	1,097	1,043	300	287	227	229	294	
Non-Health Related Social Work	292	296	338	399	439	122	124	112	81	104	
Others	68	39	74	148	89	28	34	7	20	14	
Total Commercial Licenses*	4,597	5,112	6,706	8,181	7,477	2,135	2,140	1,689	1,513	1,664	*
Total Commercial Licenses at End Period**	46,310	51,422	58,128	67,761	291,097	69,911	72,091	73,792	75,303	76,952	**

*New Licenses Issued.

**Includes licenses that have been reviewed during the year.

Source: Ministry of Industry and Commerce.

الإشـاء Construction

	2003	2004	2005	2006	2007	2007				2008 Q1
						Q1	Q2	Q3	Q4	
Construction Permits by District (Total)	9,035	9,374	10,728	10,569	9,830	2,344	2,873	2,515	2,098	2,321
Manama	1,256	1,396	1,453	1,323	1,233	306	390	291	246	291
Middle	2,678	2,629	3,295	2,916	2,737	671	688	768	610	687
Muharraq	1,593	1,718	1,977	2,506	2,127	510	605	513	499	495
Northern	3,162	3,243	3,541	3,329	3,234	740	1,058	791	645	750
Southern	346	388	462	495	499	117	132	152	98	98
Construction Permits by Permit Type (Total)	9,517	9,903	11,450	11,285	10,581	2,513	3,069	2,722	2,277	2,468
Addition	3,943	4,485	6,176	5,420	4,848	1,195	1,464	1,133	1,056	1,275
Demolition	429	480	692	680	724	161	190	197	176	144
Demolition and New Construction	191	176	176	404	413	78	124	158	53	36
New Construction	4,153	3,936	3,573	4,021	3,748	891	1,036	1,002	819	801
Reclamation	53	49	30	36	27	8	6	10	3	3
Renovation	748	777	803	724	821	180	249	222	170	209

Source: Ministry of Municipalities Affairs and Agriculture.

المصدر: وزارة شؤون البلديات والزراعة.

Trading in Land

	2004	2005	2006	2007	2007				2008 Q1	
					Q1	Q2	Q3	Q4		
Total Value of Traded Land Permits (BD)	431,005,214	517,161,211	876,212,237	1,365,196,254	245,159,945	345,889,477	330,414,244	443,732,588	537,127,488	(.)
Total Number of Permits	16,532	14,576	16,491	16,366	3,720	4,882	4,062	3,702	4,271	
Ownership Transfer Registration										
Number of Permits	4,408	3,935	4,777	5,482	1,245	1,620	1,314	1,303	1,333	
Ownership Registration										
Number of Permits	12,124	10,641	11,714	10,884	2,475	3,262	2,748	2,399	2,938	
Owner Nationalities										
Registration By Bahrainis										
Value of Permits (BD)	395,046,399	462,024,070	810,354,906	1,265,320,556	204,071,760	336,233,893	308,465,146	416,549,757	500,256,685	(.)
Number of Permits	16,325	14,340	16,288	16,127	3,664	4,837	4,008	3,618	4,207	
Registration By Non-Bahrainis*										*
Value of Permits (BD)	35,958,815	55,137,141	65,857,331	99,875,698	41,088,185	9,655,584	21,949,098	27,182,831	36,870,803	(.)
Number of Permits	207	236	203	239	56	45	54	84	64	

*Estimated figures.

Source: Survey of Land Registration Bureau.

الصحة
Health

	2002	2003	2004	2005	2006	
No. of Hospitals						
Government Hospitals	9	9	9	9	9	
Private Hospitals	6	6	6	9	11	
Government Maternity Hospitals*	6	6	6	6	6	*
Government Health Centres and Clinics	24	24	23	23	23	
Private Clinics**	119		220	293	300	**
Private Company Clinics	4	4	4	4	5	
Environment Health Centres	6		6	6	6	
No. of Beds (Total)	1,924	1,904	1,909	2,033	2,037	()
Government Hospitals	1,680	1,691	1,694	1,741	1,714	
Private Hospitals	244	213	215	292	323	
Persons Per Bed	349	362	370	356	356	
No. of Physicians (Total)***	1,239	1,295	1,582	1,973	2,067	*** ()
Government Hospitals	995	1,021	1,086	1,167	1,237	
Private Hospitals and Clinics	244	274	496	806	830	
Persons Per Physician	542	532	447	367	351	
No. of Nursing Staff (Total)	2,981	3,156	3,502	3,835	4,074	()
Government Hospitals	2,553	2,661	2,798	2,910	3,130	
Private Hospitals and Clinics	428	495	704	925	944	
Nurses Per Physician	2.4	2.4	2.2	1.9	2.0	
Government Hospitals	3	3	3	2	3	
Private Hospitals and Clinics	2	2	1	1	1	
Persons per Nurse	225	218	202	189	178	
Government Hospitals	263	259	253	249	231	
Private Hospitals and Clinics	1,570	1,393	1,004	783	768	

*Includes Maternity Unit at Slamaniya Medical Complex.

**Includes dental clinics.

***Excludes dentists.

Source: Ministry of Health.

المصدر: وزارة الصحة.